



TREASURER'S REPORT – COMMERCE BALLARAT

The 2023 Calendar Year started off alright, with a return to normal business operations (for most industries), however by the year close, the swift increase in interest rates was impacting a number of our members and the community. This is a challenge that has only increased in recent months.

During the 2023 Calendar Year Commerce Ballarat has continued to provide for our members with regular networking and other events to inspire, refresh and educate our members and guests from our region.

Commerce Ballarat has continued to adapt to the changes and challenges, all the while trying to keep our members informed and supported. The financial statements for Commerce for the calendar year ended 31st December 2023 reveal a loss of (\$32,842) which compares to a profit of \$16,382 the previous year, and a loss the year before that.

Thank you to our members, who continued to support our organisation during the last 12 months and the many years prior to that.

Personal thanks to our wonderful team in the Commerce Ballarat office, without you this vital organisation would not exist.

Thanks also to the board for their continued dedication. We volunteer our time so that Commerce can continue to provide the services and support to our members.

Ewen Fletcher CA
Commerce Ballarat Treasurer
May 2024